

EXHIBIT "2"

070712-5619

User: CB

**To:** NAVISION CHARTERING A/S <chartering@navisiongroup.com>  
**From:** GFI BROKERS LONDON <drycargo@gfigroup.co.uk>  
**Subject:** [CB] brave john/yhs cp dated 12.7.2007  
**Date:** 12-07-2007 12:17:08 (printed 28-09-2007 12:12:34)  
**TO...:** "NAVISION CHARTERING A/S"  
**FROM:** GFI Group  
**DATE:** 12-JUL-2007 11:16  
**MSG.:** 989232

peter / dan

very pls'd to confirm having fixed clean asf cp dated 12 july 07:

m.v. brave john ex prabhu jivesh (ex spring eagle)  
self trimming bulk carrier  
malta flag built dec 1983-japan  
kurushima dockyard no:3010  
port of registry:valletta  
classed abs (abs a1 bc-ams-accu), ism certified  
39230 dwat on 11.20 mtrs draft  
winter: 38155mt on 10.98mtrs  
tropical: 40270mt on 11.42mtrs  
tpc loaded: 45.87 / tpi:116.5 / light : 41.79  
call sign 9 h n r 7 - inmarsat c: 421540410 brav  
e-mail: 421540410@stratosmobile.net  
phone: 763616645 / fax:763616647  
official class register no:83142421  
imo: 8307076  
loa/beam 188/28 mtrs  
depth moulded: 15.4m  
grt/nrt 22009/12589  
suez grt/nrt 22779.88/19915.85  
panama grt/nrt 23703.05/18106.73  
grain/bale 47588.89/45961.76 cu.mtrs  
holdwise grain/bale capa  
no1 : 8,359.34 / 7,971.60  
no2 : 9,846.08 / 9,578.87  
no3 : 10,238.34 / 9,895.64  
no4 : 9,844.73 / 9,533.50  
no5 : 9,300.40 / 8,982.15  
ttl : 47,588.89 / 45,961.76

ows cnfm vsls h.cvr not side opening n not side rolling  
t/top clear of hoppers dimensions

nr.1 : length 28.50 mtrs inner bulkhead corrugation  
                  breadth fwd 6.90 mtrs aft 18.40 mtrs  
nr.2/3/4 length 28.50 mtrs inner bulkhead corrugation  
                  breadth 18.40 mtrs  
nr. 5 : length 28.50 mtrs inner bulkhead corrugation  
                  breadth fwd 18.40 mtrs aft 9.75 mtrs

height tt to main deck 13.80 mtrs tt to hatchcover 14.40 mtrs  
distance waterline to top hatchcovers in light ballast: abt 11m  
distance waterline to top hatchcovers in heavy ballast: abt 10.6m

cranes 4 of 25 tons

vsl strengthened for heavy cargoes #2/4 may be empty  
strength of ttp/deck/h cover  
tt str.nr1-19.2 nr2-13.3 nr3-25.4 nr4-13.3 nr5-19.2 mt/mtr2

deck 3.0mt/mtr2

constants: 300 mts excl fw  
 daily fresh water consuption:8mt  
 fresh water capacity: 180mt  
 max const incl fw: 400mt  
 tank capacity ifo: 1400mt mdo:120mt

speed abt 12.50k on abt 24 mt ifo (180 cst) + 2.0 mt mdo at sea  
 when idle abt 1.5 mt mdo /when gear working abt 2.8 mt mdo.  
 speed/cons described in fair weather unexceeding beaufort scale 3.  
 speed/cons described from seabuoy to seabuoy and vsl consumes mdo for  
 navigating in channels and enclosed waters.

master's nationality: Greek  
 officers and crew nationality:philippinoes.

p&iclus: west of england  
 h&m value: usd 10mil  
 h&m insurer: london +italian market via cambiaso risso of genova.

last s.survey date:sept 2003 at china - chengxi shipyard  
 last dd: may 2006 at piraeus

-australia hold ladders fitted  
 -itf: bona fide  
 -vsl is under present management: since 11/04/2003

owners:oresteia shipping ltd, malta  
 managers: p+p shipping co (hellas) s.a.  
 7, platonos street - piraeus 185 35  
 greece  
 tel:+30210-4224112/5 fax:+30210-4224119 tlx:211732 papa gr  
 e-mail:papanhes@otenet.gr

- all details about

FOR

- A/C YONG HE SHIPPING(HK) LTD
- DELY DLOSP ,ZHANJIANG, CHINA ATDNSHINC
- LYCN 21/29 JULY (0001/2400 HRS LT) 2007
- FOR 1 TCT WITH INT STEELS AND GENERALS LAWFULL AND HARMLESS,  
 WITH DECK OPTION, VIA SPS SAS SBS AA AWIWL
- estimated duration for cp purposes abt 60 days wog
- redely on dlosp full med as per ows btb cp atdnshinc, port in chopt
- HIRE USD 34500 DIOT FIRST 50 DAYS AND USD 35500 THEREAFTER
- 1st hire plus bod to be paid on dely  
 2nd hire to be 45 days and to be paid 15 dys after dely  
 3rd hire upto expected redely incl bunker adjustment  
 any subsequent hire(s) to be paid in advance as/if becomes due
- vessel to deliver with bunkers remaining on board estimated to be  
 abt 500-600 mts ifo and abt 50-60 mts mdo. vessel to be redel with  
 abt 500 mts ifo and abt 50 mts mdo. prices bnds usd 340 pmt ifo  
 and abt usd 625 pmt mdo.
- ILOHC/CVE AS PER B2B CP
- CARGO/TRADING EXCL AS PER B2B CP

- owise as per ows btb cp logically amended

- 5ttl owners

END

thanks vm fixture

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